



THE CITY OF
NOVATO
CALIFORNIA

NOVATO CITIZENS FINANCE ADVISORY/ OVERSIGHT COMMITTEE MEETING

held at

922 Machin Avenue
Novato, CA 94945
415/899-8900
FAX 415/899-8213
www.novato.org

City Administrative Offices
Womack Conference Room
922 Machin Ave

March 21st, 2019
7:30 AM

Chair

Regina Bianucci Rus

Vice Chair

Rafelina Maglio

Commissioners

Caitrin Devine

David Bentley

Cris MacKenzie

Mark Milberg

Tim O'Connor

MINUTES

A. CALL TO ORDER

Meeting called to order at 7:33am. Committee Members: Regina Bianucci Rus, David Bentley, Rafelina Maglio, Caitrin Devine (arrived late) Cris MacKenzie (arrived late), Mark Milberg, Tim O'Connor (absent). Staff Members: City Manager Regan Candelario, Assistant City Manager Michael Antwine, Management Analyst II Bryan Lopez, Finance Consultant Mark Moses. Council Members: Pat Eklund (arrived late), Pam Drew (arrived late).

B. APPROVAL OF FINAL AGENDA

Regina Motioned to approve agenda, David commented that current items were missing from the Agenda and that Council already approved several of the items where direction was requested: Motion to Approve, seconded. Approved unanimously. Ayes: 4 (Bianucci Rus, Bentley, Maglio, Milberg) Noes: 0, Abstain 0, Absent 3 (Devine, O'Connor, MacKenzie)

C. PUBLIC COMMENT

One commenter, Hutch Turner

Public Comment #1: What is the number used to figure full time hours.

Staff Answered:

Public Comment #2 Requested terminology clarification of transfers in and out, staff answered.

Public Comment #3: Unclear about transfers in and out being good financial terminology or if it is fiscally responsible.

Public Comment #4: Requested a glossary of terminology to accompany the annual report.

Public Comment #5: Requested the removal of 3 minute time limit.

Public Comment #6: Suggested that the City consider the move of money from PARS to Vanguard to take advantage of lower fees. Asked if the admin costs of ROPS went up, staff answered.

Public Comment #7: Voiced concern about spending more than the City is receiving and about the City property appraisals leading to City property being sold to balance deficit.

D. COMMITTEE ORGANIZATIONAL ITEMS

D-1: APPROVAL OF FEBRUARY 7TH, 2019 MINUTES

Motion to approve, seconded with minor corrections: Ayes: 5, Abstain 1, Absent 1.

D-2: APPROVAL OF NOVEMBER 15TH, 2018 MINUTES

Motion to approve, seconded: Ayes: 5, Abstain 1, Absent 1.

E. GENERAL BUSINESS

E-1: ACTIONABLE ITEMS:

E-1.1: CHAIR AND VICE CHAIR ELECTIONS

Nomination of Regina Bianucci Rus for Chair. Motion to approve, seconded; Ayes: 6, Noes 0, Absent 1.

Nomination of Rafelina Maglio for Vice Chair. Motion to approve, seconded; Ayes 6, Noes 0, Absent 1.

E-1.2: COMMITTEE MEETING SCHEDULE 2019

Proposal from committee to have schedule stay the same, staff and committee discussed.

Committee proposed schedule of monthly meetings on third Thursday each month with alternating staff and committee driven meetings. Motion to approve, seconded; Ayes 6, Noes 0, Absent 1.

E-1.3: MEASURE F ANNUAL REPORT FY-2017/18

Staff discussed and answered clarifying questions about draft report.

E-2: DISCUSSION ITEMS:

E-2.1: ROPS FY 2019-2020

Staff discussed and provided brief overview of ROPS FY 2019-20. No comments or questions asked.

E-2.2: FY 2019-2020 BUDGET CALENDAR

Staff discussed. Clarifying questions asked by committee and Council Member Drew. Committee provided suggestions.

E-2.3: REVIEW THE CITY'S PARTICIPATION IN THE SECTION 115 COMBINATION TRUST CAPABLE OF PREFUNDING PENSION & OPEB TO REPLACE THE EXISTING OPEB ONLY TRUST, WITH PARS, & DISCUSS THE CITY TREASURER SERVING AS PLAN ADMINISTRATOR.

Staff discussed. Clarifying questions asked by committee.

F. COMMITTEE / STAFF COMMENTS

Committee member Milberg recommended having a discussion about structural deficits and the Council's decision not to sell properties. Advised it would be advantageous to determine what is or can generate money and what is costing money.

Vice Chair Maglio added that appraisals of City property is fiscally prudent.

Committee member MacKenzie would like to have the committee discuss items with Economic Development.

G. FUTURE MEETINGS

Next meeting scheduled for April 18th, 2019

H. ADJOURNMENT

Meeting adjourned at 9:05am